

North Lanarkshire Schools

GLENGOWAN & ST MARY'S PRIMARY SCHOOLS



Key information

Capital expenditures **\$280 million**
Students **8,700**

Facilities **21 new schools**
Innovations **84 interactive whiteboards**

Introduction

In June 2005, Balfour Beatty Capital was awarded a 32-year, \$280 million public-private partnership (PPP) project to design and build 21 schools in North Lanarkshire, UK, and to provide facilities management services to the sites.

Balfour Beatty's share of the investment company is 50%. The committed investment total is \$16 million, which will be invested after completion of construction in 2008.

Project overview

- Construction of 21 K-12 schools over six joint-campus facilities
- The facilities management services have been subcontracted to Haden Building Management, the Balfour Beatty Group facilities management company.
- The service contract includes cleaning, security, energy management, lifecycle repairs, routine repairs and maintenance, including grounds maintenance.
- The project is on schedule for all schools to be opened by November 2008.

Award-winning results

The partnership formed between Balfour Beatty Capital and North Lanarkshire County Council through the Education 2010 PPP project has received an international award to recognize its groundbreaking achievements. The project was named 'Euromoney European Project Finance Deal of the Year 2005' by Project Finance magazine.



*"In less than a year since we reached financial close for this **landmark project**, we have already opened four fantastic new schools. **This truly is a terrific achievement.** And, more importantly, we can already see how much the children, parents, teachers and support staff are loving these new facilities."*

Councilman Charlie Gray, Convener of North Lanarkshire Council's Education Committee