

Exeter International Airport



Key information

Runway **6,834 feet long**
First landing **May 10, 1937**



Introduction

Balfour Beatty Capital leads the airport development group that recently acquired the Exeter International Airport in the UK.

The acquisition is financed through \$62 million of equity, with Balfour Beatty as the lead investor.

Project overview

- One of the fastest growing regional airports in the UK, now handling over one million passengers per year and serving 17 domestic and European destinations
- It is anticipated that a new terminal building will be constructed by 2010.
- The initial development phase will also include improvements to the airport's surface access, stand and apron enhancements and the parking capacity.
- In the longer term, further terminal and ancillary facilities expansion will be carried out over three phases.
- London City Airport is Balfour Beatty's operational partner at the airport.

Why Exeter International Airport

Exeter International Airport is positioned within a strong local economy with a high propensity to fly and has significant opportunities to increase both its share of the regional market and the use of the airport by the population in the surrounding area. In 2005 its growth of 36% over the previous year outpaced all other UK airports.

Ambitious airline Flybe has its headquarters at the airport. Flybe has been a main driver of growth at the airport and has recently entered into exclusive negotiations to acquire BA Connect from British Airways.

An important agreement has been reached between Balfour Beatty and Flybe which will support the fast-growing airline's commitment to the airport for the foreseeable future. Through this agreement, Balfour Beatty is working on detailed plans which will create a much-expanded maintenance center and a new training center at the airport.

*"The bid submitted **was outstanding** and we are confident that the **future success of Exeter International Airport for the people of the county will be assured**. It is also very good news for the employees and the airlines that use the airport."*

Councilman Brian Greenslade, Leader of Devon County Council